

(Rs. in lakhs)

Statement of unaudited Financial Results for the quarter and Nine months ended 31st December 2016

Sl. No.	Particulars	Unaudited			Unaudited		Audited
		Three months ended			Nine Months Ended		Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
1	Income from operations						
	Sales/Income from operations	3.13	12.65	393.25	23.25	5220.26	5253.61
	Total income from operations	3.13	12.65	393.25	23.25	5220.26	5253.61
2	Expenses:						
	(a) Cost of materials consumed	0.00	0.00	254.92	0.00	2934.06	5364.92
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	9.38	35.80	76.92	58.57	605.55	1304.07
	(d) Excise duty on sales	0.18	0.73	10.53	1.34	213.22	215.17
	(e) Employee benefits expense	28.93	42.63	142.94	130.00	494.14	541.84
	(f) Depreciation and amortization expense	263.97	269.64	257.81	789.22	769.49	1031.39
	(g) Power and Fuel	22.73	34.44	114.87	79.66	1196.00	1640.22
	(h) Other expenses	32.58	27.90	147.87	161.87	749.62	900.59
	Total Expenses	357.77	411.15	1005.86	1220.67	6962.08	10998.20
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	(354.65)	(398.50)	(612.61)	(1197.42)	(1741.81)	(5744.59)
4	Other income	0.01	0.04	1.51	3.06	217.58	239.71
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	(354.64)	(398.46)	(611.10)	(1194.36)	(1524.23)	(5504.88)
6	Finance Costs	1189.93	1190.70	1659.82	3564.97	3230.59	4720.83
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(1544.56)	(1589.16)	(2270.92)	(4759.33)	(4754.82)	(10225.72)
8	Exceptional items			(2,435.87)		(2,435.87)	(2,512.76)
9	Profit/(Loss) from ordinary activities before tax(7-8)	(1544.56)	(1589.16)	(4706.79)	(4759.33)	(7190.70)	(12738.48)
10	Tax Expenses						
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	(1544.56)	(1589.16)	(4706.79)	(4759.33)	(7190.70)	(12738.48)
12	Extraordinary item						
13	Net Profit/(Loss) for the period	(1544.56)	(1589.16)	(4706.79)	(4759.33)	(7190.70)	(12738.48)
14	Paid-up equity share capital (Face Value Rs. 10 per share)	4311.37	4311.37	4311.37	4311.37	4311.37	4311.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)						(15525.55)
	Basic and Diluted	(3.58)	(3.69)	(10.92)	(11.04)	(16.68)	(29.55)

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Segment-wise Results for the quarter and Nine months ended 31st December 2016

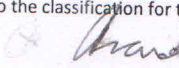
(Rs.in Lakhs)

Sl. No	Particulars	Three months ended			Nine Months Ended		Year Ended 31-Mar-16
		unaudited			Unaudited		
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	
1	Primary Segments						
	Segment Revenue						
	a) Paper	3.13	12.65	393.25	23.25	4708.93	4527.10
	b) Energy	0.00	0.00	147.37	0.00	1475.86	1475.87
	Sub Total	3.13	12.65	540.62	23.25	6184.79	6002.97
	Less: Inter Segment revenue	0.00	0.00	147.37	0.00	964.53	964.53
	Net Sales / Income from operations	3.13	12.65	393.26	23.25	5220.26	5038.44
2	Segment Results (Profit (+) / Loss (-))						
	a) Paper	(292.39)	(328.98)	(2428.38)	(988.03)	(3521.63)	(7043.87)
	b) Energy	(61.78)	(69.49)	(618.59)	(206.33)	(438.47)	(973.78)
	Sub Total	(354.17)	(398.46)	(3046.97)	(1194.36)	(3960.10)	(8017.65)
	Less i) interest	1189.93	1190.70	1659.82	3564.97	3230.59	4720.83
	ii) Other Unallocable Expenditure net off						
	iii) Unallocable Income						
	Profit Before Tax	(1544.10)	(1589.16)	(4706.79)	(4759.33)	(7190.70)	(12738.48)
3	Segment Assets						
	a) Paper	20692.85	20979.42	26228.67	20692.85	26228.67	22023.73
	b)Energy	6613.10	6672.48	7265.78	6613.10	7265.78	6783.91
	c)Other Unallocable Assets						
	Total Segment Assets	27305.94	27651.90	33494.45	27305.94	33494.45	28807.64
4	Segment Liabilities						
	a) Paper	40817.21	39591.79	16900.53	40817.21	16900.53	37460.18
	b)Energy	221.30	218.47	108.59	221.30	108.59	213.74
	c)Other Unallocable Liabilites						
	Total Segment Liabilities	41038.51	39810.25	17009.13	41038.51	17009.13	37673.92

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 10,2017
- The Company has two segments viz., Power and Paper.These segments have been identified in line with the AS 17 for Segment Reporting
- Figures for the previous periods have been regrouped wherever necessary to conform to the classification for the current period.

Coimbatore
February 10, 2017


 Y.Shivaram Prasad
 Managing Director(DIN: 00010734)



S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU B.Com., F.C.A., A.C.S

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcoca@skmcoca.com

To

The Board of Directors,
Servalakshmi Paper Limited.

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31.12.2016

We have reviewed the accompanying statement of unaudited financial results of **SERVALAKSHMI PAPER LIMITED** for the quarter ended 31.12.2016 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants



K.RAGHU
Membership No.11178
Partner

Chartered Accountants

Place: Coimbatore

Date : 10/02/2017