

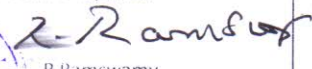
SERVALAKSHMI PAPER LIMITED

Regd. Office : Kodaganallur Village, Vaduganpatti Post, I.C. Pettai, Tirunelveli - 627 010 CIN:- L21012TN2005PLC092783

PART I							(Rs. in lakhs)
Statement of Unaudited Financial Results for the Quarter ended 31 st December 2014							
Sl. No	Particulars	Unaudited				Audited	
		Quarter Ended		Nine months ended		Year Ended	
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
1	Income from operations						
	Net Sales/Income from operations (Net of excise duty)	4387.85	4198.98	4927.55	14391.92	16467.14	22224.02
	Total income from operations (net)	4387.85	4198.98	4927.55	14391.92	16467.14	22224.02
2	Expenses:						
	(a) Cost of materials consumed	2973.02	3147.23	3135.68	9791.19	10273.06	13563.12
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(207.38)	(213.87)	(156.40)	(714.41)	(385.66)	(265.67)
	(d) Employee benefits expense	210.20	201.96	161.80	602.58	498.72	701.00
	(e) Depreciation and amortization expense	350.48	346.42	343.69	1039.89	1021.96	1364.10
	(f) Power and Fuel	1162.52	883.92	1243.82	3322.58	3696.10	5051.74
	(g) Other expenses	428.04	538.66	513.87	1571.58	1419.64	2070.53
	Total Expenses	4916.88	4904.31	5242.46	15613.41	16523.82	22484.82
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	(529.03)	(705.34)	(314.91)	(1221.49)	(56.68)	(260.80)
4	Other income	98.56	136.43	117.98	469.74	478.32	743.41
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	(430.48)	(568.90)	(196.93)	(751.75)	421.65	482.61
6	Finance Costs	1046.21	1033.18	242.76	2972.86	2513.52	3529.15
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(1476.69)	(1602.09)	(439.69)	(3724.61)	(2091.88)	(3046.54)
8	Exceptional items	-	-	-	-	-	220.07
9	Profit/(Loss) from ordinary activities before tax(7-8)	(1476.69)	(1602.09)	(439.69)	(3724.61)	(2091.88)	(2826.47)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	(1476.69)	(1602.09)	(439.69)	(3724.61)	(2091.88)	(2826.47)
12	Extraordinary item	-	-	-	-	-	0.00
13	Net Profit/(Loss) for the period	(1476.69)	(1602.09)	(439.69)	(3724.61)	(2091.88)	(2826.47)
14	Paid-up equity share capital (Face Value Rs. 10 per share)	4311.37	4311.37	4311.37	4311.37	4311.37	4311.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(11297.61)	(11297.61)	(8471.14)	(11297.61)	(8471.14)	(8471.14)
16	Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)						
	(a) Basic and Diluted	(3.43)	(3.72)	(1.02)	(8.64)	(4.85)	(6.56)
	(b) Diluted	(3.43)	(3.72)	(1.02)	(8.64)	(4.85)	(6.56)

PART II							(Rs. in lakhs)
Select information for the Quarter and Nine Months Ended 31 st December 2014							
Sl. No	Particulars	Unaudited				Audited	
		Quarter Ended		Nine months ended		Year Ended	
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	20689656	20689656	20689656	20689656	20689656	20689656
	- Percentage of shareholding	47.99	47.99	47.99	47.99	47.99	47.99
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	22424000	22424000	Nil	22424000	Nil	Nil
	- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	100	100	Nil	100	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	52	52	Nil	52	Nil	Nil
	b) Non-encumbered						
	- Number of shares	Nil	Nil	22424000	Nil	22424000	22424000
	- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	Nil	Nil	100	Nil	100	100
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	52.01	Nil	52.01	52.01



Particulars		Quarter ended 31/12/2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed of during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				
Segment-wise Results for Quarter and Nine Months ended 31st December 2014							
Sl. No	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
1	Primary Segments						
	Segment Revenue						
	a) Paper	3841.92	4198.98	4492.98	13391.90	15232.43	20355.00
	b) Energy	1411.25	1087.53	1464.06	4080.04	4371.55	6053.44
	Sub Total	5253.17	5286.50	5957.04	17471.94	19603.98	26408.44
	Less: Inter Segment revenue	865.32	1087.53	1029.48	3080.02	3136.83	4184.43
	Net Sales / Income from operations	4387.85	4198.98	4927.55	14391.92	16467.14	22224.02
2	Segment Results (Profit (+) / Loss (-))						
	a) Paper	(563.44)	(620.19)	(279.03)	(1114.83)	146.17	194.66
	b) Energy	132.97	51.29	82.10	363.08	275.48	508.02
	Sub Total	(430.48)	(568.90)	(196.93)	(751.75)	421.65	702.68
	Less i) interest	1046.21	1033.18	242.76	2972.86	2513.52	3529.15
	ii) Other Unallocable Expenditure net off						
	iii) Unallocable Income						
	Profit Before Tax	(1476.69)	(1602.09)	(439.69)	(3724.61)	(2091.88)	(2826.47)
3	Capital Employed (Segment Assets-Segment Liabilites)						
	a) Paper	18694.39	20618.43	22678.77	18694.39	22678.77	18071.95
	b)Energy	7292.23	7157.93	8974.47	7292.23	8974.47	8873.40
	c)Other Unallocable Liabilites (Net)						
	Total Capital Employed	25986.62	27776.36	31653.25	25986.62	31653.25	26945.35
Notes:							
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 11,2015							
2 The Company has two segments viz., Power and Paper.These segments have been identified in line with the AS 17 for Segment Reporting							
3 Figures for the previous periods have been regrouped wherever necessary to conform to the classification for the current period.							
Coimbatore February 11, 2015		 R Ramswamy Executive Chairman					

