

SERVALAKSHMI PAPER LIMITED

Regd. Office : Kodaganallur Village, Vaduganpatti Post, I.C.Pettai, Tirunelveli - 627 010

PART I

(Rs. in lakhs)

Statement of Unaudited Financial Results for the Quarter and six months ended 30th September 2014

Sl. No.	Particulars	Unaudited			Unaudited		Audited
		Three months ended			Six Months Ended		Year Ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
1	Income from operations						
	Net Sales/Income from operations(Net of excise duty)	4198.98	5805.10	5904.76	10004.07	11539.59	22224.02
	Total income from operations(net)	4198.98	5805.10	5904.76	10004.07	11539.59	22224.02
2	Expenses:						
	(a) Cost of materials consumed	3147.23	3670.94	3702.38	6818.17	7137.38	13563.12
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(213.87)	(293.16)	(90.42)	(507.03)	(229.26)	(265.67)
	(d) Employee benefits expense	201.96	190.42	178.40	392.38	336.92	701.00
	(e) Depreciation and amortization expense	346.42	343.00	340.99	689.41	678.27	1364.10
	(f) Power and Fuel	883.92	1276.14	1191.77	2160.06	2452.28	5051.74
	(g) Other expenses	538.66	604.87	484.97	1143.54	905.78	2070.53
	Total Expenses	4904.31	5792.22	5808.08	10696.53	11281.36	22484.82
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	(705.34)	12.88	96.68	(692.46)	258.23	(260.80)
4	Other income	136.43	234.75	178.65	371.19	360.34	743.41
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	(568.90)	247.63	275.33	(321.27)	618.58	482.61
6	Finance Costs	1033.18	893.47	1088.51	1926.65	2270.76	3529.15
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(1602.09)	(645.84)	(813.18)	(2247.92)	(1652.19)	(3046.54)
8	Exceptional items						220.07
9	Profit/(Loss) from ordinary activities before tax(7-8)	(1602.09)	(645.84)	(813.18)	(2247.92)	(1652.19)	(2826.47)
10	Tax Expenses						
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	(1602.09)	(645.84)	(813.18)	(2247.92)	(1652.19)	(2826.47)
12	Extraordinary item						0.00
13	Net Profit/(Loss) for the period	(1602.09)	(645.84)	(813.18)	(2247.92)	(1652.19)	(2826.47)
14	Paid-up equity share capital (Face Value Rs. 10 per share)	4311.37	4311.37	4311.37	4311.37	4311.37	4311.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(11297.61)	(11297.61)	(8471.14)	(11297.61)	(8471.14)	(8471.14)
16	Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)						
	(a) Basic and Diluted	(3.72)	(1.50)	(1.89)	(5.21)	(3.83)	(6.56)
	(b) Diluted	(3.72)	(1.50)	(1.89)	(5.21)	(3.83)	(6.56)

PART II

(Rs. in lakhs)

Select information for the Quarter and six months ended 30th September 2014

Sl. No.	Particulars	Unaudited			Unaudited		Audited
		Three months ended			Six Months Ended		Year Ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	20689656	20689656	20689656	20689656	20689656	20689656
	- Percentage of shareholding	47.99	47.99	47.99	47.99	47.99	47.99
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	22424000	22424000	Nil	22424000	Nil	Nil
	- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	100	100	Nil	100	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	52	52	Nil	52	Nil	Nil
	b) Non - encumbered						
	- Number of shares	Nil	Nil	22424000	Nil	22424000	22424000
	- Percentage of shares (as a % of the totalshare holding of the promoter and promoter group)	Nil	Nil	100	Nil	100	100
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	52.01	Nil	52.01	52.01



	Particulars	Six months ended 30/09/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Segment-wise Results for Quarter and six months ended 30th September 2014

Sl. No	Particulars	Three months ended			Six Months Ended		Year Ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
	Primary Segments						
1	Segment Revenue						
	a) Paper	4198.98	5351.00	5602.88	9549.98	10739.45	20355.00
	b) Energy	1087.53	1581.26	1412.53	2668.79	2907.49	6053.44
	Sub Total	5286.50	6932.26	7015.41	12218.77	13646.94	26408.44
	Less: Inter Segment revenue	1087.53	1127.16	1110.65	2214.69	2107.35	4184.43
	Net Sales / Income from operations	4198.98	5805.10	5904.76	10004.07	11539.59	22224.02
2	Segment Results (Profit (+) / Loss (-))						
	a) Paper	(620.19)	68.81	196.97	(551.39)	425.20	194.66
	b) Energy	51.29	178.83	78.36	230.12	193.38	508.02
	Sub Total	(568.90)	247.63	275.33	(321.27)	618.57	702.68
	Less i) interest	1033.18	893.47	1088.51	1926.65	2270.76	3529.15
	ii) Other Unallocable Expenditure net off						
	iii) Unallocable Income						
	Profit Before Tax	(1602.09)	(645.84)	(813.18)	(2247.92)	(1652.19)	(2826.47)
3	Capital Employed (Segment Assets- Segment Liabilities)						
	a) Paper	20618.43	18733.90	22726.54	20618.43	22726.54	18071.95
	b)Energy	7157.93	8809.36	8786.63	7157.93	8786.63	8873.40
	c)Other Unallocable Liabilities (Net)						
	Total Capital Employed	27776.36	27543.26	31513.17	27776.36	31513.17	26945.35

Notes:

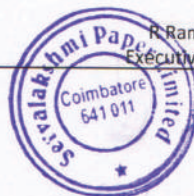
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 08, 2014
- The Company has two segments viz., Power and Paper. These segments have been identified in line with the AS 17 for Segment Reporting

Statement of Assets and Liabilities as at half year ended 30th September 2014
(Rs. in lakhs)

Sl. No	Description	As at 30 th Septmeber 2014	As at 31 st March 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,311.37	4,311.37
	(b) Reserves and surplus	(13,545.53)	(11,297.61)
	(c) Money received against share warrants		
	sub total - Shareholders funds	(9,234.17)	(6,986.24)
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	33,857.52	30,699.35
	(b) Deferred tax liabilities (Net)		
	(c) Other Long term liabilities		
	(d) Long-term provisions	12.81	13.87
	sub total - Non-Current liabilities	33,870.33	30,713.22



5	Current liabilities		
	(a) Short-term borrowings	3,606.41	3,747.00
	(b) Trade payables	5,389.94	5,714.96
	(c) Other current liabilities	2,201.21	2,169.45
	(d) Short-term provisions		
	sub total - Current liabilities	11,197.56	11,631.41
	TOTAL - EQUITY AND LIABILITIES	35,833.73	35,358.39
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	23,588.03	23,840.96
	(b) Goodwill on consolidation		
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	243.27	239.52
	(f) Other non-current assets	466.21	466.21
	sub total - Non-Current assets	24,297.51	24,546.69
2	Current assets		
	(a) Current investments		
	(b) Inventories	5,726.75	4,764.09
	(c) Trade receivables	1,357.18	1,855.32
	(d) Cash and cash equivalents	158.99	421.91
	(e) Short-term loans and advances	2,600.37	2,294.03
	(f) Other current assets	1,692.92	1,476.35
	sub total - Current assets	11,536.22	10,811.70
	TOTAL-ASSETS	35,833.73	35,358.39
4	Figures for the previous periods have been regrouped wherever necessary to conform to the classification for the current period.		
	Coimbatore November 08, 2014		



R. Ramswamy
Executive Chairman

R. Ramswamy