

SERVALAKSHMI PAPER LIMITED

Regd. Office : Kodaganallur Village, Vaduganpatti Post, I.C. Pettai, Tirunelveli - 627 010 CIN:-L21012TN2005PLC092783

(Rs. in Lakhs)

Statement of Unaudited Financial Results for the Quarter ended 30th June 2016

Sl. No.	Particulars	Unaudited	Audited	Unaudited	Audited
		Three months ended			Year Ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
1	Income from operations				
	Net Sales/Income from operations(Net of excise duty)	7.04	31.40	3078.39	5038.44
	Total income from operations(net)	7.04	31.40	3078.39	5038.44
2	Expenses:				
	(a) Cost of materials consumed(Refer Note No.4)	0.00	2430.86	1799.41	5364.92
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade(Refer Note no.4)	13.38	698.53	332.25	1304.07
	(d) Employee benefits expense	58.44	47.69	187.35	541.84
	(e) Depreciation and amortization expense	255.61	261.90	254.19	1031.39
	(f) Power and Fuel(Refer Note No.4)	22.49	444.22	706.70	1640.22
	(g) Other expenses	101.38	150.97	355.96	900.59
	Total Expenses	451.30	4034.17	3635.86	10783.03
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	(444.26)	(4002.77)	(557.47)	(5744.59)
4	Other income	3.01	22.13	152.38	239.71
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	(441.25)	(3980.64)	(405.09)	(5504.88)
6	Finance Costs	1184.35	1490.24	783.22	4720.83
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(1625.60)	(5470.88)	(1188.31)	(10225.72)
8	Exceptional items	-	(76.89)	-	(2,512.76)
9	Profit/(Loss) from ordinary activities before tax(7-8)	(1625.60)	(5547.77)	(1188.31)	(12738.48)
10	Tax Expenses	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	(1625.60)	(5547.77)	(1188.31)	(12738.48)
12	Extraordinary item	-	-	-	-
13	Net Profit/(Loss) for the period	(1625.60)	(5547.77)	(1188.31)	(12738.48)
14	Paid-up equity share capital (Face Value Rs. 10 per share)	4311.37	4311.37	4311.37	4311.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(15525.55)
16	Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)				
	(a) Basic	(3.77)	(12.87)	(2.76)	(29.55)
	(b) Diluted	(3.77)	(12.87)	(2.76)	(29.55)



Segment-wise Results for the Quarter ended 30th June 2016

Sl. No	Particulars	Rs.In Lakhs			
		Three months ended			Year Ended
		Unaudited 30-Jun-16	Audited 31-Mar-16	Unaudited 30-Jun-15	Audited 31-Mar-16
1	Primary Segments				
	Segment Revenue				
	a) Paper	7.04	31.40	2765.84	4527.10
	b) Energy	0.00	0.00	833.23	1475.87
	Sub Total	7.04	31.40	3599.07	6002.97
	Less: Inter Segment revenue	0.00	0.00	520.68	964.53
	Net Sales / Income from operations	7.04	31.40	3078.39	5038.44
2	Segment Results (Profit (+) / Loss (-))				
	a) Paper	(374.48)	(3522.22)	(691.49)	(7043.87)
	b) Energy	(66.77)	(535.31)	286.40	(973.78)
	Sub Total	(441.25)	(4057.53)	(405.09)	(8017.65)
	Less i) interest	1184.35	1490.24	783.22	4720.83
	ii) Other Unallocable Expenditure net off				
	iii) Unallocable Income				
	Profit Before Tax	(1625.60)	(5547.77)	(1188.31)	(12738.48)
3	Segment Assets				
	a) Paper	21410.11	22023.73	27919.53	22023.73
	b)Energy	6731.97	6783.91	7398.80	6783.91
	Unallocable Assets				
	Total Assets	28142.08	28807.64	35318.33	28807.64
4	Segment Liabilities				
	a) Paper	38379.07	37460.18	13028.81	37460.18
	b)Energy	218.47	213.74	130.88	213.74
	Unallocable Liabilities				
	Total Liabilities	38597.54	37673.92	13159.69	37673.92
	Notes:				
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 09,2016				
2	The Company has two segments viz., Power and Paper.These segments have been identified in line with the AS 17 for Segment				
3	Figures for the previous periods have been regrouped wherever necessary to conform to the classification for the current period.				
	Coimbatore August 09, 2016				Y.Shivaram Prasad Managing Director



S. KRISHNAMOORTHY & CO.
Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.
K. RAGHU B.Com., F.C.A., A.C.S

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LIMITED REVIEW REPORT

Review Report to **Servalakshmi Paper Limited**

We have reviewed the accompanying statement of unaudited financial results of **Servalakshmi Paper Limited** for the quarter ended 30.06.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date : 09.08.2016

For **S.KRISHNAMOORTHY & CO.**
Chartered Accountants


K.RAGHU
Membership No.11178
Partner
Chartered Accountants