

SERVALAKSHMI PAPER LIMITED

Regd. Office : Kodaganallur Village, Vaduganpatti Post, J.C.Pettai, Tirunelveli - 627 010 CIN:-L21012TN2005PLC092783

Statement of audited Financial Results for the Quarter and year ended 31st March 2016

(Rs. in lakhs)

Sl. No.	Particulars	Audited	Unaudited	Audited	Audited	
		Three months ended			Year Ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
1	Income from operations					
	Net Sales/Income from operations(Net of excise duty)	31.40	382.72	3589.80	5038.44	17981.73
	Total income from operations(net)	31.40	382.72	3589.80	5038.44	17981.73
2	Expenses:					
	(a) Cost of materials consumed	2430.86	254.92	1955.34	5364.92	11746.53
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	698.53	76.92	541.32	1304.07	(173.09)
	(d) Employee benefits expense	47.69	142.94	202.02	541.84	804.60
	(e) Depreciation and amortization expense	261.90	257.81	-12.78	1031.39	1027.12
	(f) Power and Fuel	444.22	114.87	867.82	1640.22	4190.40
	(g) Other expenses	150.97	147.87	450.91	900.59	2022.49
	Total Expenses	4034.17	995.33	4004.63	10783.03	19618.05
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	(4002.77)	(612.61)	(414.83)	(5744.59)	(1636.32)
4	Other income	22.13	1.51	169.63	239.71	639.37
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	(3980.64)	(611.10)	(245.20)	(5504.88)	(996.95)
6	Finance Costs	1490.24	1659.82	239.87	4720.83	3212.74
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(5470.88)	(2270.92)	(485.07)	(10225.72)	(4209.69)
8	Exceptional items	(76.89)	(2,435.87)		(2,512.76)	
9	Profit/(Loss) from ordinary activities before tax(7-8)	(5547.77)	(4706.79)	(485.07)	(12738.48)	(4209.69)
10	Tax Expenses					
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	(5547.77)	(4706.79)	(485.07)	(12738.48)	(4209.69)
12	Extraordinary item					
13	Net Profit/(Loss) for the period	(5547.77)	(4706.79)	(485.07)	(12738.48)	(4209.69)
14	Paid-up equity share capital (Face Value Rs. 10 per share)	4311.37	4311.37	4311.37	4311.37	4311.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					(11297.61)
16	Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)					
	(a) Basic	(12.87)	(10.92)	(1.13)	(29.55)	(9.76)
	(b) Diluted	(12.87)	(10.92)	(1.13)	(29.55)	(9.76)



Segment-wise Results for the year ended 31st March 2016

Sl. No	Particulars	(Rs. in lakhs)				
		Three months ended			Year Ended	
		Audited 31-Mar-16	Unaudited 31-Dec-15	Audited 31-Mar-15	Audited 31-Mar-16 31-Mar-15	
1	Primary Segments					
	Segment Revenue					
	a) Paper	31.40	382.72	3066.36	4527.10	16458.25
	b) Energy	0.00	147.37	1104.21	1475.87	5184.26
	Sub Total	31.40	530.09	4170.57	6002.97	21642.51
	Less: Inter Segment revenue	0.00	147.37	580.77	964.53	3660.79
	Net Sales / Income from operations	31.40	382.72	3589.80	5038.44	17981.73
2	Segment Results (Profit (+) / Loss (-))					
	a) Paper	(3522.22)	(2428.38)	(529.65)	(7043.87)	647.53
	b) Energy	(535.31)	(618.59)	284.45	(973.78)	(1644.48)
	Sub Total	(4057.53)	(3046.97)	(245.20)	(8017.65)	(996.95)
	Less i) interest	1490.24	1659.82	1034.19	4720.83	4264.78
	ii) Other Unallocable Expenditure net off					
	iii) Unallocable Income					
	Profit Before Tax	(5547.77)	(4706.79)	(1279.39)	(12738.49)	(5261.74)
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Paper	(15436.45)	4316.57	11114.45	(15436.45)	11114.45
	b) Energy	6570.17	7156.19	7233.24	6570.17	7233.24
	c) Other Unallocable Liabilities (Net)					
	Total Capital Employed	(8866.28)	11472.76	18347.69	(8866.28)	18347.69

- Notes:**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 30, 2016
 - The Company has two segments viz., Power and Paper. These segments have been identified in line with the AS 17 for Segment Reporting
 - Statement of Assets and Liabilities

Sl. No	Description	(Rs. in lakhs)	
		As at 31 st March 2016	As at 31 st March 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital		
	(b) Reserves and surplus	4,311.37	4,311.37
	(c) Money received against share warrants	(28,264.03)	(15,525.55)
	sub total - Shareholders funds	(23,952.67)	(11,214.19)
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	15,621.03	21,077.08
	(b) Deferred tax liabilities (Net)		
	(c) Other Long term liabilities		
	(d) Long-term provisions	10.06	21.90
	sub total - Non-Current liabilities	15,631.09	21,098.99
5	Current liabilities		
	(a) Short-term borrowings	5,172.46	4,293.79
	(b) Trade payables	5,015.61	6,559.54
	(c) Other current liabilities	27,485.85	15,442.42
	(d) Short-term provisions		
	sub total - Current liabilities	37,673.92	26,295.75
	TOTAL - EQUITY AND LIABILITIES	29,352.34	36,180.55



B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(b) Goodwill on consolidation	22,561.21	23,473.46
(c) Non-current investments		
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	78.50	74.85
(f) Other non-current assets	466.21	466.21
sub total - Non-Current assets	23,105.92	24,014.52
2 Current assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables	536.28	4,746.13
(d) Cash and cash equivalents	842.34	2,431.33
(e) Short-term loans and advances	290.40	439.54
(f) Other current assets	2,662.17	2,656.61
sub total - Current assets	1,915.24	1,892.42
	6,246.43	12,166.03
TOTAL-ASSETS	29,352.34	36,180.55

Notes:

- 1.The above audited results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2016.
- 2.The Company has two segments viz power and paper, these segments have been identified in line with the AS 17 for segment reporting.
- 3.Figures for the previous periods have been regrouped wherever necessary to conform to the classification for the current period.
- 4.The above financials results are also available on the Company's website www.servalakshmi.in.

Coimbatore
May 30, 2016



Y Shivaram Prasad

Y Shivaram Prasad
Managing Director