

SERVALAKSHMI PAPER LIMITED							
Regd. Office : Kodaganallur Village, Vaduganpatti Post, I.C. Pettai, Tirunelveli - 627 010 CIN:-L21012TN2005PLC092783							
PART I							
Statement of unaudited Financial Results for the quarter and six month ended 30 <sup>th</sup> September 2015							
Sl. No.	Particulars	Unaudited			Unaudited		Audited
		Three months ended			Six Month Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
1	Income from operations						
	Net Sales/Income from operations(Net of excise duty)	1545.93	3078.39	4198.98	4624.32	10004.07	17981.73
	Total income from operations(net)	1545.93	3078.39	4198.98	4624.32	10004.07	17981.73
2	Expenses:						
	(a) Cost of materials consumed	879.72	1799.41	3147.23	2679.14	6818.17	11746.53
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	196.38	332.25	(213.87)	528.63	(507.03)	(173.09)
	(d) Employee benefits expense	163.86	187.35	201.96	351.20	392.38	804.60
	(e) Depreciation and amortization expense	257.50	254.19	346.42	511.68	689.41	1027.12
	(f) Power and Fuel	374.43	706.70	883.92	1081.13	2160.06	4190.40
	(g) Other expenses	245.78	355.96	538.66	601.74	1143.54	2022.49
	Total Expenses	2117.67	3635.86	4904.31	5753.53	10696.53	19618.05
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	(571.74)	(557.47)	(705.34)	(1129.21)	(692.46)	(1636.32)
4	Other income	63.69	152.38	136.43	216.07	371.19	639.37
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	(508.05)	(405.09)	(568.90)	(913.14)	(321.27)	(996.95)
6	Finance Costs	787.56	783.22	1033.18	1570.77	1926.65	3212.74
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(1295.61)	(1188.31)	(1602.09)	(2483.91)	(2247.92)	(4209.69)
8	Exceptional items	-	-	-	-	-	0.00
9	Profit/(Loss) from ordinary activities before tax(7-8)	(1295.61)	(1188.31)	(1602.09)	(2483.91)	(2247.92)	(4209.69)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	(1295.61)	(1188.31)	(1602.09)	(2483.91)	(2247.92)	(4209.69)
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	(1295.61)	(1188.31)	(1602.09)	(2483.91)	(2247.92)	(4209.69)
14	Paid-up equity share capital (Face Value Rs. 10 per share)	4311.37	4311.37	4311.37	4311.37	4311.37	4311.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(11297.61)
16	Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)	(3.01)	(2.76)	(3.72)	(5.76)	(5.21)	(9.76)
	Basic and Diluted						
PART II							
Select information for the quarter and six months ended 30 <sup>th</sup> September 2015							
Sl. No.	Particulars	Unaudited			Unaudited		Audited
		Three months ended			Six Month Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	20689656	20689656	20689656	20689656	20689656	20689656
	- Percentage of shareholding	47.99	47.99	47.99	47.99	47.99	47.99
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	22424000	22424000	22424000	22424000	22424000	22424000
	- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.01	52.01	52.01	52.01	52.01	52.01
	b) Non - encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil

*L. L. am. S. Jay*

	Particulars	Six month ended 30/09/2015
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Segment-wise Results for the quarter and six months ended 30<sup>th</sup> September 2015**

(Rs. in lakhs)

Sl. No	Particulars	Three months ended			Six Month Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
1	<b>Primary Segments</b>						
	<b>Segment Revenue</b>						
	a) Paper	1347.14	2765.84	4198.98	4112.98	9549.98	16458.26
	b) Energy	495.26	833.23	1087.53	1328.49	2668.79	5184.26
	<b>Sub Total</b>	<b>1842.41</b>	<b>3599.07</b>	<b>5286.50</b>	<b>5441.48</b>	<b>12218.77</b>	<b>21642.52</b>
	Less: Inter Segment revenue	296.47	520.68	1087.53	817.16	2214.69	3660.79
	<b>Net Sales / Income from operations</b>	<b>1545.93</b>	<b>3078.39</b>	<b>4198.98</b>	<b>4624.32</b>	<b>10004.08</b>	<b>17981.73</b>
2	<b>Segment Results (Profit (+) / Loss (-))</b>						
	a) Paper	(401.76)	(691.49)	(620.19)	(1093.26)	(551.39)	647.53
	b) Energy	(106.29)	286.40	51.29	180.12	230.12	(1644.48)
	<b>Sub Total</b>	<b>(508.05)</b>	<b>(405.09)</b>	<b>(568.90)</b>	<b>(913.14)</b>	<b>(321.27)</b>	<b>(996.95)</b>
	Less i) Interest	787.56	783.22	1033.18	1570.77	1926.65	3212.74
	ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	iii) Unallocable Income	-	-	-	-	-	-
	<b>Profit Before Tax</b>	<b>(1295.61)</b>	<b>(1188.31)</b>	<b>(1602.09)</b>	<b>(2483.91)</b>	<b>(2247.92)</b>	<b>(4209.69)</b>
3	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
	a) Paper	13778.12	14890.72	20618.43	13778.12	20618.43	15482.09
	b)Energy	7161.63	7267.92	7157.93	7161.63	7157.93	7234.24
	c)Other Unallocable Liabilities (Net)	-	-	-	-	-	-
	<b>Total Capital Employed</b>	<b>20939.76</b>	<b>22158.64</b>	<b>27776.36</b>	<b>20939.76</b>	<b>27776.36</b>	<b>22716.33</b>

**Notes:**


1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 14,2015

**Statement of Assets and Liabilities**

(Rs. in lakhs)

Sl. No	Description	As at 30 <sup>th</sup> September 2015	As at 31 <sup>st</sup> March 2015
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	4,311.37	4,311.37
	(b) Reserves and surplus	(18,009.46)	(15,525.55)
	(c) Money received against share warrants	-	-
	<b>sub total - Shareholders funds</b>	<b>(13,698.09)</b>	<b>(11,214.18)</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Minority interest</b>	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	30,069.22	30,080.91
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	23.02	21.90
	<b>sub total - Non-Current liabilities</b>	<b>30,092.24</b>	<b>30,102.81</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	4,951.81	4,293.79
	(b) Trade payables	5,829.10	6,559.54
	(c) Other current liabilities	7,648.32	6,438.59
	(d) Short-term provisions	-	-
	<b>sub total - Current liabilities</b>	<b>18,429.23</b>	<b>17,291.92</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>34,823.38</b>	<b>36,180.55</b>

*L. Lamsar*

<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	23,071.72	23,473.46
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	75.06	74.85
	(f) Other non-current assets	466.21	466.21
	<b>sub total - Non-Current assets</b>	<b>23,612.99</b>	<b>24,014.52</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	4,587.14	4,746.13
	(c) Trade receivables	1,882.34	2,431.33
	(d) Cash and cash equivalents	92.31	439.54
	(e) Short-term loans and advances	2,628.35	2,656.61
	(f) Other current assets	2,020.25	1,892.42
	<b>sub total - Current assets</b>	<b>11,210.39</b>	<b>12,166.03</b>
	<b>TOTAL-ASSETS</b>	<b>34,823.38</b>	<b>36,180.55</b>
<b>3</b>	Company has two segments viz., Power and Paper. These segments have been identified in line with the AS 17 for Segment Reporting		
<b>4</b>	Company has registered with the Board for Industrial and Financial Reconstruction (BIFR) on 13.08.2015 and the Reg.No.is 107/2015.		
<b>5</b>	Figures for the previous periods have been regrouped wherever necessary to conform to the classification for the current period.		
	Coimbatore	 R. Ramswamy Executive Chairman	
	November 14, 2015		