

**SERVALAKSHMI PAPER LIMITED**

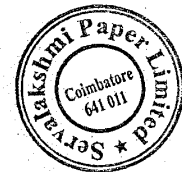
Regd. Office : 31 (Old No.10-Z) Bharathi Park 7th Cross, Coimbatore -641 011.

**AUDITED FINANCIAL RESULTS FOR THE 15 MONTHS PERIOD ENDED JUNE 30, 2011**

*(Rs. in lakhs)*

Sl. No	Particulars	Unaudited		Audited	
		Quarter ended		15 Months	Year ended
		30-Jun-11	30-Jun-10	Period ended	31-Mar-10
1	Net Sales/Income from Operations	3100.61	1484.78	13308.44	0.00
2	Expenditure				
	a. (Increase)/decrease in WIP and FG	(631.67)	(681.09)	(1787.50)	0.00
	b. Consumption of raw materials	3555.94	1808.75	13977.35	0.00
	c. Employees cost	136.15	116.80	657.15	0.00
	d. Power & Fuel	115.60	40.63	340.40	0.00
	e. Depreciation	330.49	248.73	1419.72	6.64
	f. Other expenditure	207.49	51.23	952.71	2.46
	<b>Total</b>	<b>3714.00</b>	<b>1585.05</b>	<b>15559.83</b>	<b>9.10</b>
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	(613.39)	(100.27)	(2251.39)	(9.10)
4	Other Income	131.64	43.88	437.10	1.73
5	Profit / (Loss) before Interest & Exceptional Items	(481.75)	(56.39)	(1814.29)	(7.37)
6	Interest	920.80	664.94	3551.00	0.32
7	Profit / (Loss) after Interest but before Exceptional Items	(1402.55)	(721.33)	(5365.29)	(7.69)
8	Exceptional items	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax</b>	<b>(1402.55)</b>	<b>(721.33)</b>	<b>(5365.29)</b>	<b>(7.69)</b>
10	Tax expense	-	-	-	1.09
11	<b>Net Profit / (Loss) for the period</b>	<b>(1402.55)</b>	<b>(721.33)</b>	<b>(5365.29)</b>	<b>(8.78)</b>
12	Paid-up equity share capital				
	Face Value Rs. 10 per share	4311.37	2242.40	4311.37	2138.80
13	Reserve excluding Revaluation Reserves	7290.63	3359.60	7290.63	3204.20
14	Basic and diluted EPS (not annualized)	(4.02)	(3.25)	(21.58)	(0.04)
15	Public shareholding				
	- Number of shares	20689656	NIL	20689656	NIL
	- Percentage of shareholding	47.99	NIL	47.99	NIL
16	Promoters and Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b. Non - encumbered				
	- Number of shares	22424000	22424000	22424000	21388000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.01	100.00	52.01	100

*R. Ramday*



**Segment-wise Revenue. Results and capital Employed for the 15 months period ended 30th June,2011**

*(Rs. in lakhs)*

Particulars	Quarter ended		15 Months	Year ended
	30-Jun-11	30-Jun-10	Period ended	31-Mar-10
<b>A) Primary Segments.</b>				
<b>1 Segment Revenue</b>				
a) Paper	2626.20	1484.78	12123.56	0.00
b) Energy	2019.15	0.00	5180.22	0.00
<b>Sub Total</b>	<b>4645.35</b>	<b>1484.78</b>	<b>17303.78</b>	<b>0.00</b>
Less: Inter Segment revenue	1544.74	0.00	3995.34	0.00
Net Sales / Income from operations	3100.61	1484.78	13308.44	0.00
<b>2 Segment Results (Profit (+) / Loss (-))</b>				
a) Paper	(483.80)	(56.39)	(2080.67)	0.00
b) Energy	9.55	0.00	273.88	0.00
<b>Sub Total</b>	<b>(474.25)</b>	<b>(56.39)</b>	<b>(1806.79)</b>	<b>0.00</b>
Less i) Interest	920.80	664.94	3551.00	0.00
ii) Other Unallocable Expenditure net off	7.50	0.00	7.50	0.00
iii) Unallocable Income	0.00	0.00	0.00	0.00
<b>Profit Before Tax</b>	<b>(1402.55)</b>	<b>(721.33)</b>	<b>(5365.29)</b>	<b>0.00</b>
<b>3 Capital Employed (Segment Assets- Segment Liabilities)</b>				
a) Paper	23847.03	0.00	24986.36	0.00
b) Energy	8045.76	0.00	8663.66	0.00
c) Other Unallocable Liabilities (Net)	0.00	0.00	0.00	0.00
<b>Total Capital Employed</b>	<b>31892.79</b>	<b>0.00</b>	<b>33650.02</b>	<b>0.00</b>
<b>B) Secondary Segments</b>				
<b>Segment Revenue</b>				
a) Paper				
India	1889.26	1397.81	9295.83	0.00
Rest of the world	736.93	86.97	2827.73	0.00
<b>Sub Total</b>	<b>2626.19</b>	<b>1484.78</b>	<b>12123.56</b>	<b>0.00</b>
b) Energy sold within India	1308.69	0.00	5180.22	0.00
<b>Total(a) + (b)</b>	<b>3934.88</b>	<b>1484.78</b>	<b>17303.78</b>	<b>0.00</b>
Less Inter Segment Revenue	834.27	0.00	3995.34	0.00
Net Sales / Income from operations	3100.61	1484.78	13308.44	0.00

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 5, 2011
- The Company has two segments viz., Power and Paper. These segments have been identified in line with the AS17 for Segment Reporting
- No. of complaints received and disposed during the quarter - Nil. There were no pending investor complaints at the beginning or at the end of the quarter.
- The details of utilisation of IPO proceeds arising from allotment made in May 2011 are stated below:

Particulars	Quarter ended June 30, 2011 (Rs. In Lakhs)
Proceeds from IPO	6000
Less:	
Issue Related Expenses	472
Utilised towards Objects of the issue	3582
Pending utilisation towards the objects of the issue *	1946

\*The funds have been temporarily deployed for working capital as an interim measure pending deployment towards the object of the issue, to reduce the interest cost.

- Figures for the previous periods have been regrouped wherever necessary to conform to the classification for the current period.
- The commercial production was commenced on 1.04.2010

Coimbatore  
August 5, 2011

R. Ramswamy  
Chairman & Managing Director

