

## SERVALAKSHMI PAPER LIMITED

Regd. Office : 31 (Old No.10-Z) Bharathi Park 7th Cross, Coimbatore -641 011.

PART I						(₹. in lakhs)
Statement of Standalone Audited Results for the quarter and Nine Months Period Ended 31 <sup>st</sup> March 2012						
Sl. No.	Particulars	Unaudited			Audited	
		Quarter ended			9 Months Period ended	15 Months Period ended
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	30-Jun-11
1	<b>Income from operations</b>					
	Net Sales/Income from operations(Net of excise duty)	3056.28	1448.62	4034.80	5409.16	13130.48
	<b>Total income from operations(net)</b>	<b>3056.28</b>	<b>1448.62</b>	<b>4034.80</b>	<b>5409.16</b>	<b>13130.48</b>
2	<b>Expenses:</b>					
	(a) Cost of materials consumed	2635.96	908.26	1955.65	4005.15	9212.14
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(55.34)	306.98	569.76	929.45	(1787.50)
	(d) Employee benefits expense	75.96	146.24	127.12	348.13	648.14
	(e) Depreciation and amortization expense	349.08	334.55	325.39	766.83	1419.73
	(f) Power and Fuel	973.73	290.45	1082.97	1503.11	4494.16
	(g) Other expenses	358.40	337.43	241.49	1003.73	1383.20
	<b>Total Expenses</b>	<b>4337.79</b>	<b>2323.91</b>	<b>4302.38</b>	<b>8556.40</b>	<b>15369.87</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>(1281.51)</b>	<b>(875.29)</b>	<b>(267.58)</b>	<b>(3147.24)</b>	<b>(2239.39)</b>
4	Other income	122.28	48.21	117.66	212.00	425.10
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>(1159.23)</b>	<b>(827.08)</b>	<b>(149.92)</b>	<b>(2935.24)</b>	<b>(1814.29)</b>
6	Finance Costs	1059.05	1025.12	869.98	3035.31	3551.00
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>(2218.28)</b>	<b>(1852.20)</b>	<b>(1019.90)</b>	<b>(5970.55)</b>	<b>(5365.29)</b>
8	Exceptional items (Note 5)	172.39			172.39	
9	<b>Profit/(Loss) from ordinary activities before tax(7-8)</b>	<b>(2045.89)</b>	<b>(1852.20)</b>	<b>(1019.90)</b>	<b>(5798.16)</b>	<b>(5365.29)</b>
10	Tax Expenses					
11	<b>Net Profit/(Loss) from ordinary activities after tax(9-10)</b>	<b>(2045.89)</b>	<b>(1852.20)</b>	<b>(1019.90)</b>	<b>(5798.16)</b>	<b>(5365.29)</b>
12	Extraordinary item					
13	<b>Net Profit/(Loss) for the period</b>	<b>(2045.89)</b>	<b>(1852.20)</b>	<b>(1019.90)</b>	<b>(5798.16)</b>	<b>(5365.29)</b>
14	Paid-up equity share capital (Face Value Rs. 10 per share)	4311.37	4311.37	2242.40	4311.37	4311.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					7290.63
16	<b>Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)</b>					
	(a) Basic and Diluted	-4.75	-4.30	-4.55	-13.45	-21.58
	(b) Diluted	-4.75	-4.30	-4.55	-13.45	-21.58



*R. Lambay*

Select information for the nine months period ended 31<sup>st</sup> March 2012

Sl. No.	Particulars	Unaudited			Audited	
		Quarter ended			9 Months Period ended	15 Months Period ended
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	30-Jun-11
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	20689656	20689656	NIL	20689656	20689656
	- Percentage of shareholding	47.99	47.99	NIL	47.99	47.99
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	22424000	22424000	22424000	22424000	22424000
	- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.01	52.01	100.00	52.01	52.01

Particulars	3 month ended (31/03/2012)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

## Segment-wise Revenue. Results and capital Employed for the nine months period ended 31st March,2012

(₹. in lakhs)

Sl. No	Particulars	Quarter ended			9 Months Period ended	15 Months Period ended
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	30-Jun-11
<b>1</b>	<b>Primary Segments</b>					
	<b>Segment Revenue</b>					
	a) Paper	2819.29	1399.35	3499.42	5099.05	11945.60
	b) Energy	960.87	459.22	1377.33	1640.66	5180.22
	<b>Sub Total</b>	<b>3780.16</b>	<b>1858.57</b>	<b>4876.75</b>	<b>6739.71</b>	<b>17125.82</b>
	Less: Inter Segment revenue	723.88	409.95	841.95	1330.55	3995.34
	<b>Net Sales / Income from operations</b>	<b>3056.28</b>	<b>1448.62</b>	<b>4034.80</b>	<b>5409.16</b>	<b>13130.48</b>
<b>2</b>	<b>Segment Results (Profit (+) / Loss (-))</b>					
	a) Paper	(828.23)	(867.82)	(156.33)	(2587.13)	(2080.67)
	b) Energy	(158.61)	40.74	6.41	(175.72)	273.88
	<b>Sub Total</b>	<b>(986.84)</b>	<b>(827.08)</b>	<b>(149.92)</b>	<b>(2762.85)</b>	<b>(1806.79)</b>
	Less i) interest	1059.05	1025.12	869.98	3035.31	3551.00
	ii) Other Unallocable Expenditure net off					7.50
	iii) Unallocable Income					
	<b>Profit Before Tax</b>	<b>(2045.89)</b>	<b>(1852.20)</b>	<b>(1019.90)</b>	<b>(5798.16)</b>	<b>(5365.29)</b>
<b>3</b>	<b>Capital Employed (Segment Assets-Segment Liabilites)</b>					
	a) Paper	22381.05	24727.57	19481.38	22381.05	24986.36
	b)Energy	8938.02	8662.57	10740.35	8938.02	8663.66
	c)Other Unallocable Liabilites (Net)	0.00	0.00	0.00	0.00	0.00
	<b>Total Capital Employed</b>	<b>31319.07</b>	<b>33390.14</b>	<b>30221.73</b>	<b>31319.07</b>	<b>33650.02</b>

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on June 9,2012
- The Company has two segments viz., Power and Paper. These segments have been identified in line with the AS 17 for Segment Reporting



R. Ramdas

Sl. No	Description	As at 31 <sup>st</sup> March 2012	As at 30 <sup>th</sup> June 2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	4,311.37	4,311.37
	(b) Reserves and surplus	(3,893.40)	1,904.77
	(c) Money received against share warrants	-	-
	<b>sub total - Shareholders funds</b>	<b>417.97</b>	<b>6,216.14</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Minority interest</b>	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	26,037.75	22,723.47
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	4.55	3.71
	<b>sub total - Non-Current liabilities</b>	<b>26,042.30</b>	<b>22,727.18</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	3,952.21	3,877.33
	(b) Trade payables	3,573.47	3,725.99
	(c) Other current liabilities	559.53	877.93
	(d) Short-term provisions	-	-
	<b>sub total - Current liabilities</b>	<b>8,085.21</b>	<b>8,481.25</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>34,545.48</b>	<b>37,424.57</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	26,074.75	26,064.71
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	292.28	868.53
	(f) Other non-current assets	466.21	465.86
	<b>sub total - Non-Current assets</b>	<b>26,833.24</b>	<b>27,399.10</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	4,001.77	5,674.01
	(c) Trade receivables	1,297.01	1,071.19
	(d) Cash and cash equivalents	252.33	884.75
	(e) Short-term loans and advances	1,751.02	2,131.83
	(f) Other current assets	410.11	263.69
	<b>sub total - Non-Current assets</b>	<b>7,712.24</b>	<b>10,025.47</b>
	<b>TOTAL-ASSETS</b>	<b>34,545.48</b>	<b>37,424.57</b>

4 The details of utilisation of IPO proceeds arising from allotment made in May 2011 are stated below:

Particulars	Amount utilised till
	March 31, 2012 (₹ In Lakhs)
Proceeds from IPO	6000
Less:	
Issue Related Expenses	472
Utilised towards Objects of the issue	3633
Pending utilisation towards the objects of the issue *	1895

\*The funds have been temporarily deployed for working capital as an interim measure pending deployment towards the object of the issue, to reduce the interest cost.

5 Exceptional items are reversal of prior period provisions no longer required.

6 Figures for the previous periods have been regrouped wherever necessary to conform to the classification for the current period

Coimbatore  
June 9, 2012



*R. Ramswamy*

R. Ramswamy  
Chairman & Managing Director