

Annexure – I

**Quarterly Compliance Report on Corporate Governance
As per Regulation 27 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name of listed entity	SERVALAKSHMI PAPER LIMITED (CIN: L21012TN2005PLC092783)
Quarter ending	31 st December 2016

I. Composition of Board of Directors								
Title (Mr./ Ms.)	Name of the Director	PAN [§] & DIN	Category (Chairperson / Executive / Non-Executive / Independent/ Nominee) ^{&}	Date of appointment in the current term / cessation	Tenure *	No. of directorship in listed entities including this listed entity (Refer Regulation 25(1) of the listing Regulations)	Number of membership in Audit / Stakeholder committee(s) including this entity (Refer regulation 26 (1) of the listing Regulations)	No. of posts of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26 (1) of the listing Regulations)
Mr.	Y Shivaramprasad	AIJPS2700A / 00010734	Executive	12.02.2007	NA	1	2	-
Mr.	R Ramswamy	ABWPR6810L / 00010572	Executive – Chairman	03.11.2005	NA	1	-	-
Mr.	D Muthusamy	AFDPM8196D / 00010588	Non-Executive – Independent	26.09.2014	3 years	1	2	1
Mr.	V S Pattabiraman	AAHPP8174D / 00784247	Non-Executive – Independent	26.09.2014	3 years	1	1	1

[§] PAN number of any director would not be displayed on the Stock Exchange

[&] Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson / Executive / Non Executive / Independent/ Nominee) [§]
Audit Committee	Mr V S Pattabiraman, Chairman Mr D Muthusamy, Member Mr Y Shivaram Prasad , Member	Non-Executive – Independent Non-Executive – Independent Executive
Nomination and Remuneration Committee	Mr D Muthusamy, Chairman Mr V S Pattabiraman, Member Mr Y Shivaram Prasad, Member	Non-Executive – Independent Non-Executive – Independent Executive
Risk Management Committee	NA	NA
Stakeholders Relationship Committee	Mr D Muthusamy, Chairman Mr Y Shivaram Prasad, Member	Non-Executive – Independent Executive

[§] Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
09.08.2016	11.11.2016	93

IV. Meeting of Committees – Audit Committee			
Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting (if any) in the previous quarter	Maximum gap between any two consecutive in number of days*
11.11.2016	Yes – All 3 members present	09.08.2016	93
Meeting of Committees – Stakeholders Relationship Committee			
Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting (if any) in the previous quarter	Maximum gap between any two consecutive in number of days*
11.11.2016	Yes-2 Members present	09.08.2016	93

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions	
Subject	Compliance Status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus	NA

approval have been reviewed by Audit Committee

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here

VI. Affirmation

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The strength of the Board of Directors of the Company was 4 directors as on 31st December 2016 comprising of 2 Executive Directors (including 1 Chairman) and 2 independent directors. The Company has not been able to comply with the requirement of having to appoint 1 woman director on the Board. The Company is in the process of identifying a women director and the same will be done within the forthcoming months.

2. The Composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination and Remuneration Committee
 - c. Stakeholders Relationship Committee

The Nomination and Remuneration Committee of the Company has not been constituted with three non-executive directors as the Board consists of only two non-executive directors. The Nomination and Remuneration Committee shall be re-constituted on the appointment of additional directors on the Board.

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
5. This report will be placed before the Board of Directors in their next meeting.

For SERVALAKSHMI PAPER LIMITED


(Y. Shivaram Prasad)
Compliance Officer & Managing Director

